

# Current state of the IFRS 16 lease accounting adoption market in Australia and New Zealand

48%

of companies are in their second phase of standard adoption, focused on optimising their current processes.

14%

of organisations have a fully systemised lease management and accounting processes.

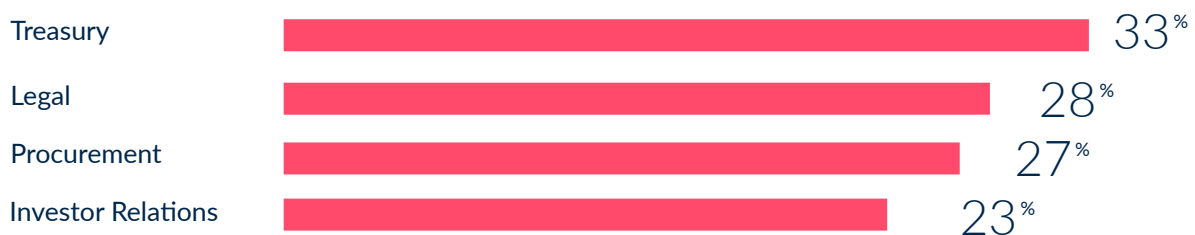
38%

of companies have had to renegotiate or modify their property leases due to Covid-19.

20%

reported the downsizing of their finance teams to have an impact on manual leasing processes.

Outside of finance there are several departments that also have eyes on IFRS 16



No matter where you are in your lease accounting compliance journey, EZLease can help.

Optimise IFRS 16